

FY20 YTD Financials

July 2019 through July 2019



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	450,804	65,036	385,769	2,645,067	2,643,447	1,620	2,194,262
State Revenue	640,128	561,951	78,177	10,878,837	10,878,837	0	10,238,709
Federal Revenue	4,889	21,855	(16,966)	706,737	706,737	0	701,848
Total Revenue	1,095,821	648,842	446,979	14,230,641	14,229,021	1,620	13,134,820
Expenses							
Salaries	440,012	498,365	58,352	5,980,373	5,980,375	2	5,540,361
Benefits and Taxes	133,738	154,266	20,528	1,851,186	1,851,186	(0)	1,717,448
Staff-Related Costs	9,575	10,917	1,341	131,000	131,000	0	121,424
Rent	38,757	47,159	8,402	565,905	565,905	0	527,148
Occupancy Service	87,972	97,308	9,336	1,167,692	1,167,692	0	1,079,720
Student Expense, Direct	121,935	207,678	85,743	2,492,138	2,492,138	(0)	2,370,203
Student Expense, Indirect	-	24,083	24,083	289,000	289,000	(0)	289,000
Office & Business Expense	100,905	60,683	(40,222)	728,192	728,192	0	627,287
Transportation	7,979	54,350	46,371	652,205	652,205	0	644,226
Total Ordinary Expenses	940,874	1,154,808	213,934	13,857,691	13,857,693	2	12,916,818
Net Operating Income	154,948	(505,966)	660,913	372,950	371,328	1,622	218,002
Extraordinary Expenses							
Interest and Capital Expenses	31,875	17,917	(13,958)	246,875	215,000	(31,875)	215,000
Total Extraordinary Expenses	31,875	17,917	(13,958)	246,875	215,000	(31,875)	215,000
Total Expenses	972,749	1,172,724	199,976	14,104,566	14,072,693	(31,873)	13,131,818
Net Income	123,073	(523,882)	646,955	126,075	156,328	(30,253)	3,002
Cash Flow Adjustments	35,763	-	35,763	(0)	-	(0)	(35,763)
Change in Cash	158,836	(523,882)	682,718	126,075	156,328	(30,253)	(32,761)