

FY20 YTD Financials

July 2019 through March 2020



Income Statement	Q1 2020		
	Actual	Budget	Variance
Revenue			
Local Revenue	2,307,507	2,265,068	42,439
State Revenue	7,835,443	7,848,971	(13,528)
Federal Revenue	741,453	469,846	271,607
Total Revenue	10,884,404	10,583,885	300,518
Expenses			
Salaries	4,472,510	4,485,281	12,771
Benefits and Taxes	1,347,350	1,388,390	41,040
Staff-Related Costs	62,398	98,250	35,852
Rent	425,441	424,429	(1,012)
Occupancy Service	1,051,235	875,769	(175,466)
Student Expense, Direct	1,718,777	1,869,104	150,327
Student Expense, Indirect	192,209	216,750	24,541
Office & Business Expense	584,626	546,144	(38,482)
Transportation	517,834	489,154	(28,680)
Total Ordinary Expenses	10,372,378	10,393,270	20,891
Net Operating Income	512,025	190,616	321,409
Extraordinary Expenses			
Interest and Capital Expenses	1,071,511	161,250	(910,261)
Total Extraordinary Expenses	1,071,511	161,250	(910,261)
Total Expenses	11,443,889	10,554,520	(889,369)
Net Income	(559,485)	29,366	(588,851)
Cash Flow Adjustments	172	-	172
Change in Cash	(559,313)	29,366	(588,679)